

Javier Rodríguez

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EDUCATION

University of Houston	Ph.D. Finance	2002
University of Puerto Rico	M.S. Applied Mathematics	1995
Catholic University of Puerto Rico	B.S. Mathematics	1990

SELECTED PUBLICATIONS

“Controlling for Fixed Income Exposure in Portfolio Evaluation: Evidence from Hybrid Mutual Funds,” with George Comer and Norris Larrimore, *Review of Financial Studies*, forthcoming.

“Measuring the Value of Active Fund Management: The Case of Hybrid Mutual Funds,” with George Comer and Norris Larrimore, *Managerial Finance*, forthcoming.

“An Empirical Analysis of Mexican and US Closed-End Funds IPOs,” with James C. Brau, *Research in International Business and Finance*, forthcoming.

“Market Timing: a Global Endeavor,” *Journal of International Financial Markets Institutions and Money*, forthcoming.

“European Mutual Funds and Portfolio’s Country Exposure: Does Active Management adds Value,” *Applied Financial Economics Journal*, 2008, 18, pp. 683-689.

“Emerging Markets Mutual Funds: Regional Exposure and Stock Selection Ability,” with Jimmy Torrez, *Applied Financial Economics Journal Letters*, Volume 4, Issue 1, January 2008, pp. 53-57.

“A Critical look at the Forecasting Ability of Real Estates Mutual Funds,” *Journal of Real Estate Portfolio Management*, Volume 13, No. 2, 2007, pp. 99-106.

“Active Fund Management: Global Asset Allocation Funds,” with Norris Larrimore, *Journal of Multinational Financial Management*, Volume 17, Issue 3, July 2007, pp 244-256.

“Portfolio’s Country Exposure Management: The Case of Latin American Mutual Funds,” *Emerging Markets Finance and Trade* (lead article), March-April 2007, pp. 5-18.

“The Asset Allocation Decisions of Individual Investors,” with Marta Álvarez, 2006, *Journal of Business and Economics Research*, Volume 4, Number 8, pp. 11-16.

WORKING PAPERS

Are Corporate and Government Bonds Funds Really Different? An Analysis of Investment Style, Performance and Cash Flows, with George Comer

Regional Mutual Funds Performance: The Case of European versus Latin American Mutual Funds, with Marta Alvarez

Do Mutual Funds Media Recommendations Hold Value? An Empirical Analysis of the Wall Street's Journal SmartMoney fund Screen, with George Comer and Norris Larrimore

Another Look at the Performance of Socially Responsible Mutual Funds

WORK IN PROGRESS

The Performance of International Mutual Funds: A Taylor-Made Benchmark Approach

Unit Investment Trusts: A Look at Returns and Stock Picking Ability, with Vaneesha Boney and George Comer

Do Global Asset Allocation Funds Effectively Manage FX Risk?, with Norris Larrimore

PROFESIONAL EXPERIENCE

Associate Professor 2006-Present
Graduate School of Business, UPR, Río Piedras Campus

Visiting Scholar 2007-2008
Department of Finance and Business Economics
Michael G. Foster School of Business, University of Washington

Assistant Professor 2004-2006
Graduate School of Business, UPR, Río Piedras Campus

Assistant Professor 2002-2004
Department of Finance, UPR, Río Piedras Campus

Research Assistant 1997-2001
Department of Finance, Bauer College of Business, University of Houston

Instructor 1995-1997
Statistics Institute, UPR, Río Piedras Campus

PRESENTATIONS (including coauthors)

Do Mutual Funds Media Recommendations Hold Value? An Empirical Analysis of the Wall Street's JournalSmartMoney fund Screen, with George Comer and Norris Larrimore

- 2008 Rising Stars Conference at Rensselaer Polytechnic Institute, Troy, NY.

Controlling for Fixed Income Exposure in Portfolio Evaluation: Evidence from Hybrid Mutual Funds, with George Comer and Norris Larrimore:

- 2007 Midwest Finance Association Annual Meeting, Minneapolis, MN.
- 2006 CRSP Forum, University of Chicago, Chicago IL.

Are Corporate and Government Bonds Funds Really Different? An Analysis of Investment Style, Performance and Cash Flows, with George Comer:

- 2007 Midwest Finance Association Annual Meeting, Minneapolis, MN.

Active Fund Management: The Case of Global Asset Allocation Funds, with Norris Larrimore:

- 2006 Financial Management Association European Conference, Stockholm, Sweden.
- 2006 Financial Management Association Meetings, Salt Lake City, UT.
- 2006 Eastern Finance Association Meeting, Philadelphia, PA.
- 2005 Midwest Finance Association Annual Meeting, Milwaukee, WI.
- 2005 4th Global Conference on Business and Economics, Oxford, United Kingdom.

The Value Provided by Real Estate Mutual Funds:

- 2006 ARES Meetings, Key West, FL.

Measuring the Value of Active Fund Management: The Case of Hybrid Mutual Funds, with George Comer and Norris Larrimore:

- 2004 Ph.D. Project Annual Meeting, Vancouver, British Columbia, Canada.

Behavioral Finance: An alternative to traditional finance theory:

- 2002 University of Puerto Rico, Río Piedras

RESEARCH GRANTS

The Performance of International Mutual Funds: A Taylor-Made Benchmark Approach, the grant is from FIPI and for the 2007-2009 period, University of Puerto Rico.

The Value of Active Management Provided by Bond Fund Managers, the grant was from FIPI and for the 2005-2007 period, University of Puerto Rico.

Mexican Closed End Equity Funds: Asymmetric Information, Clientele, and Certification, with James C. Brau, the grant was from the David M. Kennedy Center for International and Area Studies at the Brigham Young University, and for the natural year 2005.

The Asset Allocation Decisions of Individual Investors, the grant was from Banco Santander of Puerto Rico, and for the 2005-2006 academic year.

Measuring the Value of Active Fund Management: The Case of Hybrid Mutual Funds, with George Comer and Norris Larrimore the grant was from Banco Santander of Puerto Rico, and for the 2004-2005 academic year.

ACADEMIC GRANTS AND HONORS

Dean's Award for Academic Excellence, University of Houston, 2003

Melcher Award for Excellence in Teaching, University of Houston, 1999

Clay & Lucy Carter Teaching Excellence Award, University of Houston, 1999

Aron S. & Anaruth P. Gordon Scholarship, University of Houston, 1998 & 1999

Presidential Scholarship, University of Puerto Rico, 1998-2000

Best Mathematics Student Award, Pontifical University, 1990

OTHER ACADEMIC ACTIVITIES

Board Member, University of Puerto Rico's Retirement Board 2006-2007

Finance Coordinator, Graduate Business School, University of Puerto Rico 2004-2006

Academic Advisor, Finance Department, University of Puerto Rico, 2003-2004

Advisory Committee, Council for Higher Education of Puerto Rico, 2003-2004

OTHER

IRONMAN Finisher